

STATEMENTS OF FINANCIAL POSITION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and December 31, 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
ASSETS					
1.	Cash	31,515,572	27,320,384	31,603,784	27,407,478
2.	Placements with Bank Indonesia	149,831,968	204,173,428	150,797,288	206,099,330
3.	Placements with other banks	37,080,603	34,472,665	38,637,594	36,700,721
4.	Spot and derivative/forward receivables	905,573	911,405	911,683	911,405
5.	Securities	339,067,362	337,827,485	364,682,750	358,783,819
6.	Securities sold under repurchase agreement (repo)	20,303,958	10,309,955	20,303,958	10,608,374
7.	Securities purchased with agreement to resell (reverse repo)	33,350,175	51,014,678	33,595,231	51,014,678
8.	Acceptances receivables	10,217,408	7,096,719	10,217,408	7,167,600
9.	Loans	1,146,082,506	1,029,802,549	1,197,752,706	1,079,274,819
10.	Sharia Loans	-	-	13,668,220	10,514,329
11.	Finance receivables	-	-	55,008,321	49,287,917
12.	Investments in shares	49,254,757	47,936,173	7,305,491	6,506,903
13.	Other financial assets	15,414,895	17,673,390	21,900,160	24,129,862
14.	Impairment on financial assets -/-				
	a. Securities	(2,389,290)	(1,712,512)	(2,405,426)	(1,721,764)
	b. Loans	(77,009,890)	(84,578,819)	(81,017,973)	(89,610,033)
	c. Others	(260,590)	(155,231)	(4,959,749)	(3,636,231)
15.	Intangible assets	-	-	806,416	806,416
	Accumulated amortisation for intangible assets -/-	-	-	-	-
16.	Premises and equipment	59,583,105	54,097,275	81,463,777	73,951,201
	Accumulated depreciation on premises and equipment -/-	(16,550,584)	(14,582,523)	(21,785,658)	(18,735,154)
17.	Non-productive assets				
	a. Abandoned property	17,356	17,385	17,356	17,385
	b. Foreclosed assets	56,502	62,732	59,347	67,569
	c. Suspense account	-	-	-	-
	d. Inter office assets	-	6,717	-	6,717
18.	Other assets	38,777,345	29,300,818	46,444,346	36,085,669
	TOTAL ASSETS	1,835,248,731	1,750,994,673	1,965,007,030	1,865,639,010
LIABILITIES AND EQUITY					
	LIABILITIES				
1.	Demand deposits	346,654,593	349,491,946	346,124,372	349,755,590
2.	Savings deposits	526,514,556	521,039,799	527,945,550	522,647,920
3.	Time deposits	479,513,851	430,243,873	484,258,839	435,480,503
4.	Electronic money	518,049	456,179	518,049	456,179
5.	Liabilities to Bank Indonesia	69,254	113,491	69,254	113,491
6.	Liabilities to other banks	12,066,959	9,480,779	11,958,319	9,334,547
7.	Spot and derivative/forward payable	918,194	783,921	925,210	783,921
8.	Liabilities on securities sold under repurchase agreements (repo)	19,079,458	9,724,245	19,079,458	9,997,592
9.	Acceptances payable	10,217,408	7,096,719	10,217,408	7,167,600
10.	Securities issued	30,239,610	36,841,620	49,637,581	63,611,761
11.	Fund borrowings	42,131,148	39,290,379	99,331,907	79,857,593
12.	Deposit guarantee	12,713	12,142	12,713	12,193
13.	Inter office liabilities	-	-	-	-
14.	Other liabilities	68,575,779	52,797,626	98,456,228	83,024,803
	TOTAL LIABILITIES	1,536,511,572	1,457,372,719	1,648,534,888	1,562,243,693

STATEMENTS OF FINANCIAL POSITION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and December 31, 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	EQUITY				
15.	Share capital				
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(7,422,050)	(7,422,050)	(7,422,050)	(7,422,050)
	c. Treasury stock -/-	(3,614,321)	(2,202,178)	(3,614,321)	(2,202,178)
16.	Additional Paid-in Capital				
	a. Agio	76,245,954	76,029,910	75,853,127	75,637,083
	b. Disagio -/-	-	-	-	-
	c. Funds for paid up capital	-	-	-	-
	d. Others	342,251	226,563	2,100,831	1,985,202
17.	Other comprehensive				
	a. Gain	19,969,293	19,848,571	20,344,735	19,472,883
	b. Loss -/-	(4,665,950)	(5,145,961)	(4,610,188)	(4,346,863)
18.	Reserve				
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
19.	Retained Earning				
	a. Previous years	146,706,039	146,436,494	150,588,874	146,976,937
	b. Current year	53,153,258	47,827,920	60,099,863	51,170,312
	c. Dividends paid out -/-	-	-	-	-
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	298,737,159	293,621,954	311,363,556	299,294,011
20.	Minority interest	-	-	5,108,586	4,101,306
	TOTAL EQUITIES	298,737,159	293,621,954	316,472,142	303,395,317
	TOTAL LIABILITIES AND EQUITIES	1,835,248,731	1,750,994,673	1,965,007,030	1,865,639,010

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended December 31, 2023 and 2022**

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest Expenses, and Premium Income and Claim Expenses					
1.	Interest income	146,917,842	123,834,560	178,995,994	151,874,816
2.	Interest expenses	38,484,029	22,829,991	43,812,507	27,277,743
	Net Interest Income (Expenses)	108,433,813	101,004,569	135,183,487	124,597,073
3.	Premium Income	-	-	9,078,853	8,936,995
4.	Expense Claims	-	-	6,917,461	7,359,672
	Net Premium Income (Claim Expenses)	-	-	2,161,392	1,577,323
	Net Interest and Net Premium Income (Claim Expenses)	108,433,813	101,004,569	137,344,879	126,174,396
B. Other Operating Income and Expenses					
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	165,364	4,297,084	341,696	4,521,514
2.	Gain (Loss) from decrease (increase) in fair value of financial liabilities	-	-	-	-
3.	Gain (Loss) from sale of financial assets	1,792,940	1,430,867	1,898,653	1,518,191
4.	Gain (Loss) from spot and derivative transaction/foward (realised)	352,319	(3,254,430)	352,385	(3,222,599)
5.	Gain (Loss) from investment in shares under equity method	884,087	749,580	1,030,262	863,646
6.	Gain (Loss) from foreign currencies translation	-	-	-	-
7.	Dividend income	95,133	1,540,279	202	6,413
8.	Comissions/provisions/fees and administrative	20,292,184	18,469,908	20,737,913	18,794,964
9.	Other income	19,148,995	15,181,549	28,935,934	24,842,276
10.	Impairment for financial assets	26,860,060	24,076,699	29,523,426	27,384,906
11.	Losses related to operational risk	293,192	350,843	139,721	312,628
12.	Salaries and employee benefits	26,519,496	29,316,409	37,850,275	39,390,133
13.	Promotion expenses	2,589,715	2,411,421	2,822,555	2,651,600
14.	Other expenses	27,299,933	24,011,291	43,470,882	39,343,155
	Other Operating Income (Expenses)	(40,831,374)	(41,751,826)	(60,509,814)	(61,758,017)
	PROFIT (LOSS) FROM OPERATIONS	67,602,439	59,252,743	76,835,065	64,416,379
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Loss) from sale of premises and equipment	117,228	231,491	119,445	235,852
2.	Other non operating income (expenses)	(647,517)	(64,924)	(524,798)	(55,530)
	PROFIT FROM NON OPERATING	(530,289)	166,567	(405,353)	180,322
	PROFIT CURRENT YEAR BEFORE TAX	67,072,150	59,419,310	76,429,712	64,596,701
	Income tax expenses				
	a. Estimated current tax -/-	10,817,648	12,135,836	13,058,727	14,314,524
	b. Deferred tax income (expenses)	(3,101,244)	544,446	(2,945,937)	1,126,030
	PROFIT (LOSS) CURRENT YEAR	53,153,258	47,827,920	60,425,048	51,408,207
	PROFIT (LOSS) MINORITY INTEREST	-	-	-	-
OTHER COMPREHENSIVE INCOME					
1.	Unreclassified to profit (loss)				
	a. Premises and equipment revaluation increment	-	2,984,488	(82,365)	3,297,304
	b. Remeasurement from actuarial benefit program	(1,555,936)	731,161	(1,787,840)	902,754
	c. Others	295,628	(138,921)	348,975	(176,671)
2.	Reclassified to profit (loss)				
	a. Gain (loss) from adjustments arising resulting from translation of financial statement	(124,974)	(12,089)	(125,790)	(11,979)
	b. Gain (Loss) from changes of financial assets on available for sale	2,455,756	(8,213,844)	1,772,962	(8,359,711)
	c. Others	(469,741)	1,485,400	502,669	1,509,279
	OTHER COMPREHENSIVE INCOME CURRENT YEAR				
	AFTER INCOME TAX - NET	600,733	(3,163,805)	628,611	(2,839,024)
	TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	53,753,991	44,664,115	61,053,659	48,569,183
	Profit (loss) current year atributable to :				
	- Parent company	53,153,258	47,827,920	60,099,863	51,170,312
	- Non controlling interest			325,185	237,895
	TOTAL PROFIT (LOSS) CURRENT YEAR	53,153,258	47,827,920	60,425,048	51,408,207
	Total comprehensive profit (loss) current year atributable to:				
	- Parent company	53,753,991	44,664,115	60,708,390	48,333,349
	- Non controlling interest			345,269	235,834
	TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT YEAR	53,753,991	44,664,115	61,053,659	48,569,183
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-	-	-
	DIVIDEND	-	-	-	-
	EARNING PER SHARE (In Rupiah)	352	316	398	338

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and December 31, 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
I	COMMITMENT RECEIVABLES				
1.	Unused fund borrowings/financing facilities	-	-	-	-
2.	Outstanding purchase position on spot and derivative	24,948,222	15,046,421	24,948,222	15,046,421
3.	Others	-	-	-	-
II	COMMITMENT PAYABLES				
1.	Unused loan facilities granted to customer				
a.	Committed	-	-	147,403	491,741
b.	Uncommitted	128,443,014	85,798,322	128,443,014	85,798,322
2.	Outstanding irrevocable letters of credit	11,447,230	13,656,363	11,447,230	13,658,668
3.	Outstanding sales position on spot and derivative	63,924,016	69,751,674	63,924,016	69,751,674
4.	Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
1.	Guarantees received	-	-	-	-
2.	Others	-	-	-	-
IV.	CONTINGENT PAYABLES				
1.	Guarantees issued	65,892,316	74,853,508	65,892,925	74,854,998
2.	Others	-	-	-	-

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023

(in million rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1	Spot	5,169,574	5,169,574	-	4,673	6,893
2	Forward	38,967,221	38,967,221	-	284,050	108,496
3	Option					
	a. Written	1,082,983	1,082,983	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	42,748,619	42,748,619	-	223,308	403,003
6	Others	-	-	-	-	-
B.	Interest Rate Related					
1	Spot	-	-	-	-	-
2	Forward	-	-	-	-	-
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	12,880,273	12,880,273	-	381,607	369,374
6	Others	-	-	-	-	-
C.	Others	1,596,707	1,596,707	-	11,935	30,428
	TOTAL	102,445,377	102,445,377	-	905,573	918,194

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STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL												
		December 31, 2023						December 31, 2022						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	
II	THIRD PARTIES													
1.	Placements with other banks													
	a. Rupiah	2,486,626	-	-	-	-	2,486,626	1,396,525	-	-	-	-	1,396,525	
	b. Foreign currencies	34,143,977	-	-	-	-	34,143,977	33,076,140	-	-	-	-	33,076,140	
2.	Spot and derivative receivables/forward													
	a. Rupiah	794,380	-	-	-	-	794,380	876,390	-	-	-	-	876,390	
	b. Foreign currencies	111,193	-	-	-	-	111,193	35,015	-	-	-	-	35,015	
3.	Securities													
	a. Rupiah	213,770,330	-	-	-	-	213,770,330	216,621,868	202,628	-	-	-	216,824,496	
	b. Foreign currencies	125,297,032	-	-	-	-	125,297,032	120,645,885	357,104	-	-	-	121,002,989	
4.	Securities sold with agreement to repurchase (Repo)													
	a. Rupiah	5,931,829	-	-	-	-	5,931,829	2,619,993	-	-	-	-	2,619,993	
	b. Foreign currencies	14,372,129	-	-	-	-	14,372,129	7,689,962	-	-	-	-	7,689,962	
5.	Securities purchased with agreement to resell (Reverse Repo)													
	a. Rupiah	33,350,175	-	-	-	-	33,350,175	51,014,678	-	-	-	-	51,014,678	
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	
6.	Acceptances receivables	10,217,408	-	-	-	-	10,217,408	7,096,719	-	-	-	-	7,096,719	
7.	Loans *)													
	a. Micro, Small and Medium loans (UMKM)													
	i. Rupiah	607,935,438	39,407,524	3,918,634	6,078,185	13,108,689	670,448,470	558,334,431	26,504,019	1,762,582	2,805,563	12,686,894	602,093,489	
	ii. Foreign currencies	545,186	-	-	-	3,464	548,650	944,424	-	-	-	22,861	967,285	
	b. Non UMKM													
	i. Rupiah	344,928,282	13,540,756	649,914	1,308,688	7,573,504	368,001,144	313,799,370	8,386,357	320,871	1,851,023	6,880,123	331,237,744	
	ii. Foreign currencies	100,903,883	2,846,303	98,396	206,290	2,827,374	106,882,246	87,619,565	5,000,496	813,322	333,914	1,534,356	95,301,653	
	c. Restructured loans													
	i. Rupiah	47,145,841	27,999,127	2,633,548	4,388,655	9,689,390	91,856,561	101,678,107	18,802,940	1,116,772	3,239,571	10,104,868	134,942,258	
	ii. Foreign currencies	4,996,856	2,702,413	-	131,408	2,820,897	10,651,574	5,613,842	4,899,129	598,376	331,163	1,395,759	12,838,269	
8.	Investments in shares	49,254,757	-	-	-	-	49,254,757	47,936,173	-	-	-	-	47,936,173	
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-	-	
10.	Commitments and contingencies													
	a. Rupiah	115,900,897	1,250,166	51,005	30,246	57,440	117,289,754	121,383,325	499,983	38,573	45,679	15,187	121,982,747	
	b. Foreign currencies	88,444,604	43,719	769	322	3,392	88,492,806	52,301,229	22,531	756	642	288	52,325,446	
III	OTHER INFORMATION													
1.	Value of bank's assets pledge as collateral:						-							-
	a. To Bank Indonesia						-							-
	b. To others						-							-
2.	Reposessed assets						56,502							62,732

*) Point a and b is included restructured loans.
Point c is restructured loans for UMKM and non-UMKM borrowers

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and 2022

(in million rupiah)

COMPONENTS OF CAPITAL

	December 31, 2023		December 31, 2022	
	Individual	Consolidated	Individual	Consolidated
I CORE CAPITAL (TIER 1)	238,956,599	283,949,415	234,727,964	273,812,348
1 CET 1	238,956,599	283,949,415	234,727,964	273,812,348
1.1 Paid-in Capital (net of Treasury Stock)	3,963,629	3,963,629	5,375,772	5,375,772
1.2 Disclosed Reserves	294,373,264	302,027,415	287,962,093	289,767,495
1.2.1 Additional Factor	298,976,507	306,895,492	293,165,580	295,000,973
1.2.1.1 Other comprehensive income	19,848,571	20,118,055	19,848,571	20,119,266
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale	-	-	-	-
1.2.1.1.3 Surplus of fixed assets revaluation	19,848,571	20,118,055	19,848,571	20,119,266
1.2.1.2 Other disclosed reserves	279,127,936	286,777,437	273,317,009	274,881,707
1.2.1.2.1 Agio	76,245,954	75,853,127	76,029,910	75,637,084
1.2.1.2.2 General reserves	3,022,685	3,022,685	3,022,685	3,022,687
1.2.1.2.3 Previous year profit	146,706,039	148,484,390	146,436,494	145,427,870
1.2.1.2.4 Current year profit	53,153,258	59,417,235	47,827,920	50,794,066
1.2.1.2.5 Funds for paid-in capital	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	4,603,243	4,868,077	5,203,487	5,233,478
1.2.2.1 Other comprehensive income	2,593,613	2,673,174	4,454,654	4,460,801
1.2.2.1.1 Negative differences arising from translation of financial statement	253,585	253,744	128,611	127,954
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale	2,340,028	2,419,430	4,326,043	4,332,847
1.2.2.2 Other disclosed reserves	2,009,630	2,194,903	748,833	772,677
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous year loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
1.2.2.2.6 Required allowance for non earning assets	58,015	61,213	57,526	58,733
1.2.2.2.7 Others	1,951,615	2,133,690	691,307	713,944
1.3 Non Controlling Interest	-	454,832	-	451,220
1.4 Deduction Factor of CET 1	59,380,294	22,496,461	58,609,901	21,782,139
1.4.1 Deffered tax calculation	12,139,962	15,076,800	15,415,319	18,308,080
1.4.2 Goodwill	-	806,416	-	806,416
1.4.3 Other intangible assets	3,545,750	3,945,602	-	-
1.4.4 Investments in share	43,694,582	2,667,643	43,194,582	2,667,643
1.4.5 Shortfall of capital on insurance subsidiaries	-	-	-	-
1.4.6 Securitisation exposure	-	-	-	-
1.4.7 Other deduction of CET 1	-	-	-	-
2 Additional Tier 1 (AT 1)	-	-	-	-
2.1 Instrument which comply with AT 1 requirements	-	-	-	-
2.2 Agio/Disagio	-	-	-	-
2.3 Deduction Factor of AT 1	-	-	-	-
2.3.1 Placements of fund in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
2.3.2 Cross ownership in anyother entity acquired by the transition due to law, grants or grants will	-	-	-	-

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and 2022

(in million rupiah)

COMPONENTS OF CAPITAL					December 31, 2023		December 31, 2022		
					Individual	Consolidated	Individual	Consolidated	
II SUPPLEMENTAL CAPITAL (TIER 2)					11,612,168	12,499,593	10,564,211	11,269,263	
1 Capital instrument in the form of stock or other which comply with Tier 2 requirements					458,333	458,333	50,000	50,000	
2 Agio/Disagio					-	-	-	-	
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)					11,153,835	12,041,260	10,514,211	11,219,263	
4 Deduction supplemental capital					-	-	-	-	
4.1 Sinking Fund					-	-	-	-	
4.2 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank					-	-	-	-	
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will					-	-	-	-	
TOTAL CAPITAL					250,568,767	296,449,008	245,292,175	285,081,611	
	December 31, 2023		December 31, 2022			December 31, 2023		December 31, 2022	
	Individual	Consolidated	Individual	Consolidated		Individual	Consolidated	Individual	Consolidated
RISK WEIGHTED ASSETS									
CREDIT RISK - WEIGHTED ASSETS					890,512,335	961,506,352	839,721,640	896,125,781	KPMM RATIO
MARKET RISK - WEIGHTED ASSETS					3,617,404	5,214,599	3,118,189	5,165,797	CET 1 Rasio (%)
OPERATIONAL RISK - WEIGHTED ASSE					99,021,545	120,236,798	209,879,369	214,959,103	Tier 1 Rasio (%)
TOTAL RISK WEIGHTED ASSETS					993,151,284	1,086,957,749	1,052,719,198	1,116,250,681	Tier 2 Rasio (%)
CAR BASED ON RISK PROFILE (%)					9.44%	9.48%	9.46%	9.47%	KPMM Rasio (%)
CAPITAL ALLOCATION FOR CAR BASED									CET 1 for BUFFER (%)
ON RISK PROFILE									PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK(%)
From CET 1 (%)					8.27%	8.33%	8.46%	8.46%	5.000%
From AT 1 (%)					0.00%	0.00%	0.00%	0.00%	5.000%
From Tier 2 (%)					1.17%	1.15%	1.00%	1.01%	5.000%
									Capital conservation buffer (%)
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CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and 2022

(in %)

Ratio		December 31, 2023	December 31, 2022
Performance Ratios			
1.	Capital Adequacy Ratio (CAR)	25.23	23.30
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1.95	1.72
3.	Non performing earning assets to total earning assets	1.95	1.72
4.	Allowance for impairment on financial assets to earning assets	5.24	6.11
5.	Gross NPL	3.12	2.82
6.	Net NPL	0.76	0.73
7.	Return on Asset (ROA) ¹⁾	3.93	3.76
8.	Return on Asset (ROA) ²⁾	3.12	3.03
9.	Return on Equity (ROE) ³⁾	22.94	20.93
10.	Return on Equity (ROE) ⁴⁾	18.25	16.76
11.	Net Interest Margin (NIM)	6.84	6.80
12.	Operating Expenses to Operating Income	64.35	64.20
13.	Cost to Income Ratio (CIR)	37.74	41.95
14.	Loan to Deposit Ratio (LDR)	84.73	79.17
Compliance			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00	0.00
	ii. Third parties	0.00	0.00
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00	0.00
	ii. Third parties	0.00	0.00
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah		
	- Daily	0.00	0.00
	- Average	8.05	12.11
	b. Reserve requirement Foreign currencies (daily)	2.00	2.00
3.	Net Open Position - Overall	0.62	0.85

1) Calculation using profit before tax divided by average total assets.

2) Calculation using profit after tax divided by average total assets.

3) Calculation using profit after tax divided by average total Tier 1 equity.

4) Calculation using profit after tax divided by average total equity.

STATEMENTS OF CASH FLOW
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended December 31, 2023 and 2022

(in million rupiah)

DESCRIPTION	CONSOLIDATED	
	December 31, 2023	December 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Income received		
Interest and investment income	169,068,778	130,501,831
Sharia income	12,922,019	10,118,043
Premium Income	8,996,516	8,936,995
Revenue from gold sold	7,982,888	8,175,106
Expenses paid		
Interest expense	(42,461,798)	(25,762,613)
Sharia expenses	(1,161,971)	(1,008,042)
Expense claim	(6,549,595)	(7,359,672)
Cost of revenue from gold sold	(7,663,244)	(7,875,955)
Recoveries of written-off assets	16,833,578	12,468,321
Other operating income	29,267,943	27,534,502
Other operating expenses	(75,776,851)	(70,993,349)
Non-operating (expense) income - net	(568,000)	(52,531)
Payment of corporate income tax	(14,279,292)	(15,762,408)
Cash Flows Before Changes in Operating Assets and Liabilities	96,610,971	68,920,228
Changes in operating assets and liabilities:		
Decrease (Increase) in operating assets:		
Placements with Bank Indonesia and other financial institutions	(505,646)	(195,110)
Securities measured at fair value through profit or loss	(1,277,298)	(2,114,619)
Export bills and other receivables	(14,828,029)	(9,403,150)
Securities purchased under agreement to resell	17,419,447	3,900,820
Loans	(152,128,249)	(106,917,972)
Sharia Loans	(3,335,688)	(1,354,828)
Finance Receivables	(5,720,404)	(9,996,487)
Other assets	(16,170,249)	(2,941,947)
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	5,741,228	6,175,192
Deposits:		
Demand deposits	(3,631,218)	129,165,393
Savings deposits	5,297,630	24,971,180
Time deposits	48,778,336	15,004,224
Deposits from other banks and other financial institutions	2,623,772	(3,994,882)
Securities sold under agreements to repurchase	9,081,866	(19,410,916)
Other liabilities	7,072,077	5,698,879
Net Cash (Used in) Provided by Operating Activities	(4,971,454)	97,506,005
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of premises and equipments	168,975	343,195
Sale (Purchase) Investment in associated entities	36,137	(145,649)
Dividend income	75,572	144,069
Acquisition of premises and equipments	(8,177,296)	(10,538,233)
Decrease in marketable securities classified as fair value through other comprehensive income and amortized cost	2,907,520	37,424,578
Net Cash (Used in) Provided by Investing Activities	(4,989,092)	27,227,960

STATEMENTS OF CASH FLOW
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended December 31, 2023 and 2022

(in million rupiah)

DESCRIPTION	CONSOLIDATED	
	December 31, 2023	December 31, 2022
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds of fund borrowings	31,573,410	20,079,547
Payment of fund borrowings	(12,212,871)	(9,011,013)
Treasury stock	(1,382,284)	(2,187,544)
Distribution of income for dividends	(43,494,766)	(26,406,603)
Proceeds of subordinated loans	494,142	-
Payments of subordinated loans	(500,000)	-
Proceeds from marketable securities issued	14,112,994	21,739,525
Payments of marketable securities matured	(28,141,850)	(14,650,023)
Net Cash Used in Financing Activities	(39,551,225)	(10,436,111)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(49,511,771)	114,297,854
EFFECT OF EXCHANGE RATE CHANGES ON FOREIGN CURRENCIES	(2,663)	(30,287)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	268,192,168	153,924,601
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	218,677,734	268,192,168
Cash and cash equivalents at the end of year consist of:		
Cash	31,603,784	27,407,478
Current accounts with Bank Indonesia	101,909,121	150,935,150
Current accounts with other banks	22,331,919	21,488,434
Placements with Bank Indonesia and other financial institutions - maturing within three months or less since the acquisition date	62,678,940	68,361,106
Certificates of Bank Indonesia - maturing within three months or less since the acquisition date	153,970	-
Total Cash and Cash Equivalents	218,677,734	268,192,168

ALLOWANCES FOR IMPAIRMENT
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2023 and 2022

(in million rupiah)

No.	DESCRIPTION	December 31, 2023					December 31, 2022				
		Allowance for Impairment			Minimum Required Allowance for Asset Quality Assessment		Allowance for Impairment			Minimum Required Allowance for Asset Quality Assessment	
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific
1.	Placements with other banks	10,892	-	-	370,806	-	18,781	-	-	344,727	-
2.	Spot and derivative receivables/forward	-	-	-	9,056	-	-	-	-	9,114	-
3.	Securities	1,181,738	1,206,989	-	899,532	-	1,182,375	530,137	-	860,474	27,987
4.	Securities sold with agreement to repurchase (Repo)	563	-	-	203,040	-	-	-	-	103,100	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	244,117	5,581	-	102,174	-	122,966	13,484	-	70,967	-
7.	Loans	18,903,911	31,858,723	26,247,256	10,545,148	30,799,383	22,269,341	41,233,514	21,075,964	9,609,002	26,048,544
8.	Investments in shares	-	-	-	55,602	-	-	-	-	47,416	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	1,147,677	4,952,870	16,341	762,912	148,577	1,627,004	4,816,104	13,498	884,678	70,660

MANAGEMENT OF THE BANK	SHAREHOLDER
BOARD OF COMMISSIONERS - President Commissioner : Kartika Wirjoatmodjo - Vice President Commissioner/ (Concurrently Independent Commissioner) : Rofikoh Rokhim - Independent Commissioner : Hendrikus Ivo - Independent Commissioner : Agus Riswanto - Independent Commissioner : Dwi Ria Latifa - Independent Commissioner : Nurmaria Sarosa - Independent Commissioner : Heri Sunaryadi - Independent Commissioner : Paripurna Poerwoko Sugarda - Commissioner : Rabin Indrajad Hattari - Commissioner : Awan Nurmawan Nuh	Ultimate shareholder : <i>Ultimate shareholder :</i> - Republic of Indonesia : 53.19% Non ultimate shareholder through capital market (≥ 5%) : - None Non ultimate shareholder not through capital market (≥ 5%) : - None
DIRECTORS - President Director : Sunarso - Vice President Director : Catur Budi Harto - Director : Viviana Dyah Ayu R. K. - Director : Supari - Director : Amam Sukriyanto - Director : Handayani - Director : Agus Noorsanto - Director : Ahmad Solichin Lutfiyanto - Director : Agus Sudiarto - Director : Agus Winardono - Director : Arga Mahanana Nugraha - Director : Andrijanto	<p style="text-align: center;">Jakarta, January 31, 2024 Board of Directors PT Bank Rakyat Indonesia (Persero) Tbk</p> <p style="text-align: center;">Sunarso President Director</p> <p style="text-align: center;">Viviana Dyah Ayu R. K. Director</p>

Notes :

- The above consolidated financial information is taken from the consolidated financial statements of PT Bank Rakyat Indonesia (Persero) Tbk ("the Bank") and its subsidiaries as of December 31, 2023 and for the year then ended, which were prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja ("PSS"), a member firm of Ernst & Young Global Limited, with the partner in charge is Christophorus Alvin Kossim, an independent auditor in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in their report dated January 31, 2024 which are not included in this publication. Since the above consolidated financial information is taken from the consolidated financial statements, it is therefore not a complete presentation of the consolidated financial statements.
- The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
 - The published financial reports above are presented to comply with Financial Services Authority Regulation (POJK) Number 14/POJK.04/2022 dated August 18, 2022 regarding Submission of Periodic Financial Statements for Issuers or Public Companies.
 - POJK Number 37/POJK.03/2019 dated December 19, 2019 regarding Transparency and Publication of Bank Reports and Financial Services Authority Circular Letter Number 9/SEOJK.03/2020 dated June 30, 2020 regarding Transparency and Publication of Conventional Commercial Bank Reports.
 - The Regulation No. VIII.G.7, Appendix to Decision letter of Chairman of the Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) No. KEP-347/BL/2012 dated June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies".
- The Foreign currency exchange rate for 1 USD as of December 31, 2023 and December 31 2022 are Rp15,397.00 and Rp15,567.50 respectively.
- The basic earnings per share is calculated by dividing the income for year ended December 31, 2023 attributable to owners of Parent Entity by the weighted average number of the issued and fully paid shares during the year.